

**STADIO HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

LEI: 3789007C8FB26515D966

("the Company" or "the STADIO Group")

**VOLUNTARY BUSINESS UPDATE AT ANNUAL GENERAL MEETING****VOLUNTARY BUSINESS UPDATE**

Shareholders are hereby advised that a voluntary business update presentation will be provided by the Chief Executive Officer of the Company, Mr Chris Vorster, during the annual general meeting ("AGM") of the Company that will be held today, 22 June at 10:00, and conducted entirely by electronic communication.

The presentation relating to the voluntary business update will be available on the STADIO Group website ([www.stadio.co.za](http://www.stadio.co.za)) from 10:00. The salient points of the presentation are outlined below:

1. An overview of 2021.
2. An update on the strategy implementation to date.
3. An overview of the STADIO Group's growth strategy.
4. An overview of 2022 semester one ("S1") student numbers including an 11% increase in 2022 S1 student numbers for the period to 31 May 2022, the details of which are set out below:

<b>MODE OF LEARNING DELIVERY</b>	<b>30 June 2017</b>	<b>30 June 2018</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2021</b>	<b>31 May 2022</b>	<b>2021 Growth</b>
Distance Learning	18 997	20 932	22 199	24 784	28 573	32 741	15%
Contact Learning	4 755	5 402	6 081	6 269	5 921	5 673	(4%)
<b>Total</b>	<b>23 752</b>	<b>26 334</b>	<b>28 280</b>	<b>31 053</b>	<b>34 494</b>	<b>38 414</b>	<b>11%</b>
<b>MADE UP AS FOLLOWS:</b>							
% Distance Learning	80%	79%	78%	80%	83%	85%	
% Contact Learning	20%	21%	22%	20%	17%	15%	

- Distance learning student numbers showed good growth of 15% from 30 June 2021 to 31 May 2022.
- Contact learning student numbers declined by 4% mainly as a result of the impacts of COVID-19 primarily on prior year intakes and the change in the Milpark strategy to move away from contact learning and focus only on online distance learning. The South African School of Motion Picture Medium and Live Performance Proprietary Limited ("AFDA") student numbers grew by 6% from 30 June 2021 to 31 May 2022 which was very pleasing considering their high price-point and the current economic environment.

- New student numbers grew by 16%, with good growth on some of our campuses, highlighting the effectiveness of the STADIO Group’s growth strategy on these campuses.

## **AGM**

The AGM will be held today at 10:00. You can join the AGM as a guest by clicking on the following link [www.meetnow.global/za](http://www.meetnow.global/za) and clicking on the STADIO Holdings logo. 30 minutes before the start of the meeting click on “Join meeting now” and select the “Guest” tab. Shareholders who registered to attend can select the “Invitation” tab.

The Company looks forward to hosting you.

Durbanville  
22 June 2022

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