

## STADIO HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

LEI: 3789007C8FB26515D966

("STADIO Holdings" or "the Company")



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## CHANGES TO THE STADIO HOLDINGS' BOARD OF DIRECTORS

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### APPOINTMENT OF CHAIRPERSON

In accordance with paragraph 3.59(a) of the JSE Limited ("JSE") Listings Requirements, the board of directors of the Company ("the Board") is pleased to announce that Dr. Vincent Maphai ("Dr. Maphai") has been appointed as an independent non-executive director and chairperson of the Company, with effect from 16 July 2020.

Dr. Maphai has a wealth of experience and is passionate about education. He is currently the chairperson of the Sibanye-Stillwater Limited board of directors and a non-executive director of Discovery Limited. Previously, Dr. Maphai was the Director of Corporate Affairs and Transformation at SAB. In addition, he served as the southern African Chairperson of BHP Billiton. Dr. Maphai has accumulated 20 years' experience in the academic profession, and 15 years as a senior executive in the private sector. He has served as non-executive chairperson on the boards of various companies, including the SABC and the Presidential Review Commission into the restructuring of the public sector. Dr. Maphai has also held a two-year academic position at Williams College in Massachusetts.

The Board believes that Dr. Maphai's experience, his sound academic knowledge and leadership skills make him a fitting candidate to lead STADIO Holdings in building a truly great company in the service of our people and our country as a whole, whilst widening access to quality higher education.

### RESIGNATION OF DIRECTOR

In accordance with paragraph 3.59(b) of the JSE Listings Requirements, the Board wishes to advise shareholders that Mr. Douglas Maitakhole Ramaphosa ("Mr. Ramaphosa") has resigned as an independent non-executive director of the Company, with effect from 15 July 2020.

Mr. Ramaphosa played an integral role in the establishment of STADIO Holdings and in providing invaluable guidance on various transformation principles within the Group.

The Board would like to thank Mr. Ramaphosa for his valuable contribution to the Company over the past 3 years and wishes him well in his future endeavours.

Durbanville  
16 July 2020

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